

GROVE CITY COLLEGE STUDENT LOAN SAMPLE REPAYMENT SCHEDULE

The following chart illustrates an estimated monthly loan payment based on a 5.5% and 6.5% interest rate for a term of 180 months. Your actual interest rate will vary according to the conditions set forth in your promissory note. Please refer to the promissory note for more information.

Loan Amount	5.5%			6.5%		
	Minimum Monthly Payment	Years in Repayment	Total Amount Paid	Minimum Monthly Payment	Years in Repayment	Total Amount Paid
\$5,000	\$50	11.3	\$6,703	\$50	12	\$7,221
\$7,500	\$61	15	\$11,031	\$65	15	\$11,759
\$10,000	\$82	15	\$14,708	\$87	15	\$15,680
\$12,500	\$102	15	\$18,385	\$109	15	\$19,600
\$15,000	\$123	15	\$22,063	\$131	15	\$23,521
\$20,000	\$163	15	\$29,416	\$174	15	\$31,360
\$25,000	\$204	15	\$36,769	\$218	15	\$39,200
\$30,000	\$245	15	\$44,123	\$261	15	\$47,039
\$35,000	\$286	15	\$51,476	\$305	15	\$54,880
\$40,000	\$327	15	\$58,830	\$348	15	\$62,719

Figures are rounded to the nearest dollar. Repayment examples are based on immediate repayment and assume interest rate remains constant throughout the life of the loan.